

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Home BancShares, Inc.		2 Issuer's employer identification number (EIN) 71-0682831	
3 Name of contact for additional information Brian Davis, Chief Accounting Officer		4 Telephone No. of contact (501) 328-4770	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 719 Harkrider, Suite 100		5 Email address of contact bdavis@homebancshares.com	
7 City, town, or post office, state, and Zip code of contact Conway, AR 72032		9 Classification and description Exchange of Broward Financial Holdings, Inc. stock for Home BancShares, Inc. stock	
8 Date of action 10-23-2014		10 CUSIP number 436893200	
11 Serial number(s) N/A	12 Ticker symbol HOMB	13 Account number(s) N/A	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On October 23, 2014, Home BancShares, Inc. ("Home"), parent company of Centennial Bank ("Centennial"), completed its acquisition of Broward Financial Holdings, Inc. ("Broward"), parent company of Broward Bank of Commerce ("Broward Bank"), pursuant to an agreement and plan of merger whereby a wholly-owned acquisition subsidiary ("Acquisition Sub II") of Home merged with and into Broward, resulting in Broward becoming a wholly-owned subsidiary of Home. Immediately thereafter, Broward Bank was merged into Centennial. Under the terms of the Agreement and Plan of Merger dated July 30, 2014 by and among Home, Centennial, Broward, Broward Bank and Acquisition Sub II, Home issued approximately 1,021,000 shares of its common stock plus cash in exchange for all of the outstanding shares of Broward common stock.

Pursuant to the merger, each Broward shareholder received 0.5113 share of Home common stock, plus \$1.6558 cash, for each share of Broward owned at the time of the merger. Cash was paid in lieu of fractional shares. The closing date of October 23, 2014, is the relevant date for measuring each Broward shareholder's interest and the value of the Home stock was based on the volume-weighted average closing price of the Home stock as reported on NASDAQ for the 20 trading days immediately prior to the closing date.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The aggregate basis in the Home share(s) received in the exchange generally will equal (i) the aggregate basis in the corresponding Broward share(s) that were surrendered in the exchange, (ii) reduced by the basis allocated to the fractional shares, if any, (iv) decreased by the amount of cash received in the merger and increased by the amount of gain recognized in the merger.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ For each share of Broward stock owned on the closing date, a former Broward shareholder received 0.5113 share of Home common stock, plus \$1.6558 cash. A Broward shareholder's aggregate basis in the Home shares received equals that shareholder's aggregate basis in the Broward stock surrendered in the merger. To compute the basis in the share(s) of Home stock received in the merger, a former Broward shareholder would divide the basis in the corresponding Broward share(s) surrendered by 0.5113 (the number of Home shares received in the merger for each share of Broward). This amount is then reduced by the amount of basis allocated to the fractional shares received by the former Broward shareholders. The adjusted basis amount is further reduced by the amount of cash received by the former Broward shareholders (\$1.6558 per share of Broward stock owned by such shareholder) and increased by any gain recognized on the transaction.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Sections 354(a), 356, 368(a), 358 and 1223(1) of the Internal Revenue Code provide for the results described on Lines 15 and 16 above.

18 Can any resulting loss be recognized? ▶ Loss will generally not be recognized by any Broward shareholder.

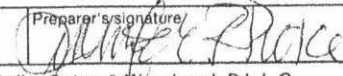
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The relevant date for purposes of determining tax basis and related information is October 23, 2014, the date on which the merger become effective. The corresponding tax year is the relevant tax year for such determinations.

If the shareholders have differing bases with respect to the Broward common stock exchanged, the shareholders should consult with their tax advisor in order to correctly compute the tax basis of the Home common stock received pursuant to the merger.

Any information disclosed in this return should not be considered, used or relied upon as tax advice on the tax treatment of the transaction, and each shareholder of Home common stock should consult their tax advisor as to the resulting tax consequences of the transaction.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶  Date ▶ 12-5-14

Paid Preparer Use Only	Print your name ▶ <u>Brian Davis</u>	Title ▶ <u>Chief Accounting Officer</u>		
	Print/Type preparer's name <u>Jennifer R. Pierce</u>	Preparer's signature/ 	Date <u>12-5-2014</u>	Check <input type="checkbox"/> if self-employed PTIN <u>P00962611</u>
	Firm's name ▶ <u>Mitchell, Williams, Selig, Gates & Woodyard, P.L.L.C.</u>	Firm's EIN ▶ <u>71-0261429</u>		
	Firm's address ▶ <u>425 W. Capitol Ave., Suite 1800, Little Rock, AR 72201</u>	Phone no. <u>(501) 688-8800</u>		

Send Form 8937 (Including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054