

NASDAQ: HOMB
WWW.HOMEBANCSHARES.COM



FORWARD LOOKING STATEMENT

This presentation contains forward-looking statements which include, but are not limited to, statements about the benefits of the business combination transaction involving Home BancShares, Inc. (“Home” or “HOMB”) and Stonegate Bank (“Stonegate” or “SGBK”), including the combined company’s future financial and operating results, plans, expectations, goals and outlook for the future. Statements in this presentation that are not historical facts should be considered forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements of this type speak only as of the date of this presentation. By nature, forward-looking statements involve inherent risk and uncertainties. Various factors could cause actual results to differ materially from those contemplated by the forward-looking statements, including, but not limited to, (i) the possibility that the acquisition does not close when expected or at all because required regulatory, shareholder or other approvals and other conditions to closing are not received or satisfied on a timely basis or at all; (ii) changes in Home’s stock price before closing, (iii) the risk that the benefits from the transaction may not be fully realized or may take longer to realize than expected, including as a result of changes in general economic and market conditions, interest and exchange rates, monetary policy, laws and regulations and their enforcement, and the degree of competition in the geographic and business areas in which Home and Stonegate operate; (iv) the ability to promptly and effectively integrate the businesses of Home and Stonegate; (v) the reaction to the transaction of the companies’ customers, employees and counterparties; and (vi) diversion of management time on acquisition-related issues. Additional information on factors that might affect Home’s financial results is included in its Annual Report on Form 10-K for the year ended December 31, 2016, filed with the SEC on February 28, 2017.

ADDITIONAL INFORMATION

In connection with the acquisition of Stonegate, Home intends to file with the Securities and Exchange Commission (the "SEC") a Registration Statement on Form S-4 (the "Registration Statement") to register the shares of Home common stock to be issued to shareholders of Stonegate in connection with the transaction. The Registration Statement will include a Joint Proxy Statement of Home and Stonegate and a Prospectus of Home, as well as other relevant materials regarding the proposed merger transaction involving Home and Stonegate. INVESTORS AND SECURITY HOLDERS OF HOME AND STONEGATE ARE ADVISED TO READ THE JOINT PROXY STATEMENT/PROSPECTUS WHEN IT BECOMES AVAILABLE AND ANY OTHER DOCUMENTS FILED WITH THE SEC IN CONNECTION WITH THE MERGER OR INCORPORATED BY REFERENCE IN THE JOINT PROXY STATEMENT/PROSPECTUS BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION REGARDING THE PROPOSED MERGER TRANSACTION. Investors and security holders may obtain free copies of these documents, once they are filed, and other documents filed with the SEC on the SEC's website at <http://www.sec.gov>. Investors and security holders may also obtain free copies of the documents filed with the SEC by Home at Home's website at <http://www.homebancshares.com>, Investor Relations, or by contacting Jennifer Floyd, by telephone at (501) 339-2929.

Home and Stonegate and certain of their directors and executive officers may be deemed to be participants in the solicitation of proxies from the shareholders of Home and Stonegate in connection with the merger transaction. Information about the directors and executive officers of Home and their ownership of Home common stock is set forth in the proxy statement for Home's 2017 Annual Meeting of Shareholders, as filed with the SEC on Schedule 14A on March 1, 2017. Information about the directors and executive officers of Stonegate and their ownership of Stonegate common stock will be set forth in the Joint Proxy Statement/Prospectus to be included in the Registration Statement. Additional information regarding the interests of those participants and other persons who may be deemed participants in the transaction may be obtained by reading the Joint Proxy Statement/Prospectus regarding the merger transaction. Free copies of this document may be obtained as described in the preceding paragraph when it becomes available.

STONEGATE BANK: OVERVIEW & OPPORTUNITY

- A Florida state-chartered community bank established in 2005 and headquartered in Pompano Beach, Florida
- \$3.1 billion in total assets and 25 banking offices across South and West Florida⁽¹⁾
- Top performing Florida franchise
- Highly additive to South and West Florida footprint
- Financially attractive “Triple A” transaction

Accretive to:

- Diluted earnings per share
- Tangible Book Value
- Book Value

STONEGATE BANK: TRANSACTION OVERVIEW

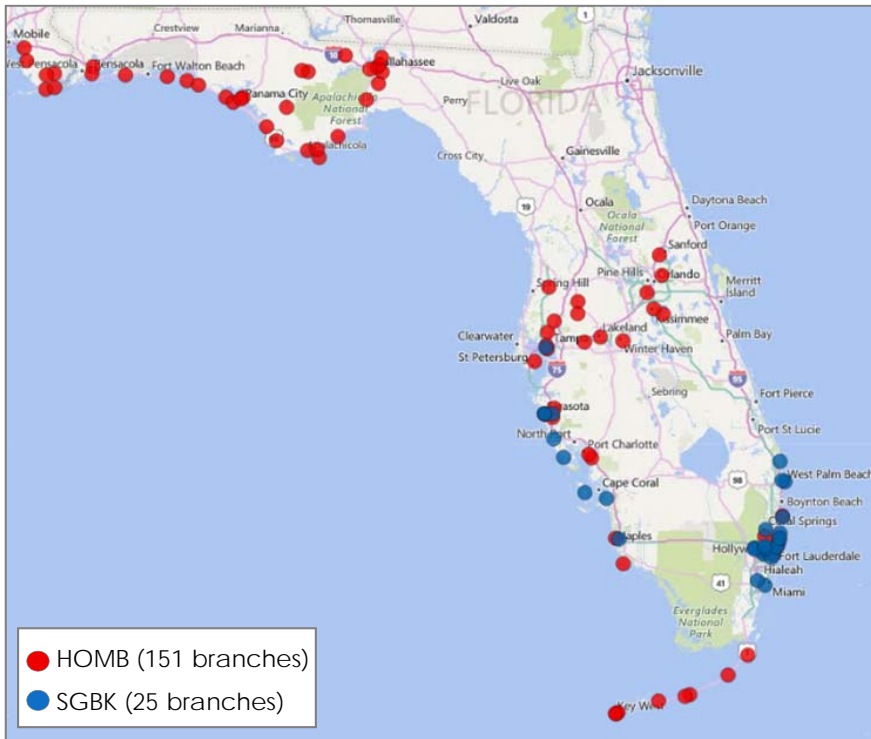
- Purchase all of the issued and outstanding shares of common stock of Stonegate Bank
- Purchase price for the transaction of \$49.00 per share or ~\$778 million in aggregate
 - Common shareholders will receive \$700 million HOMB common stock and \$50 million cash
 - Options to be cashed out prior to close (~\$29 million)
- The exchange ratio for HOMB stock will be based on a 20 day HOMB Volume Weighted-Average Price ("VWAP") three days prior to closing
 - Collar for the closing 20 day HOMB VWAP at +25% / -20% compared to \$28.15 per share
- Approvals
 - Customary regulatory & shareholder (SGBK, HOMB) approvals

STONEGATE BANK: EXECUTION & INTEGRATION

- **Acquisition does not affect HOMB DFAST timing**
 - HOMB expects to be over \$10 billion at end of Q1 2017
- **HOMB has been preparing for DFAST since 2015**
- **Detailed due diligence completed over two months with a dedicated focus on:**
 - Credit, enterprise risk management, compliance, BSA/AML
- **Transaction further diversifies HOMB balance sheet and funding sources**
- **Dave Seleski to join Centennial Bank in an executive role reporting to Tracy French**
 - No disruption to clients and customers

STONEGATE BANK: BACKGROUND

PRO-FORMA FLORIDA FRANCHISE (1)



| \$ in millions | | | |
|---|---------|---------------------|--------|
| 4Q16 Balance Sheet, Profitability & Asset Quality | | | |
| Total Assets ⁽²⁾ | \$3,145 | ROAA | 1.21% |
| Total Loans ⁽²⁾ | \$2,469 | ROAE | 10.11% |
| Total Deposits ⁽²⁾ | \$2,652 | Net Interest Margin | 4.01% |
| Common Equity Tier 1 Ratio | 11.09% | Efficiency Ratio | 58.11% |
| Tier 1 Capital Ratio | 11.09% | NPAs / Assets | 0.39% |
| Total Capital Ratio | 12.13% | | |

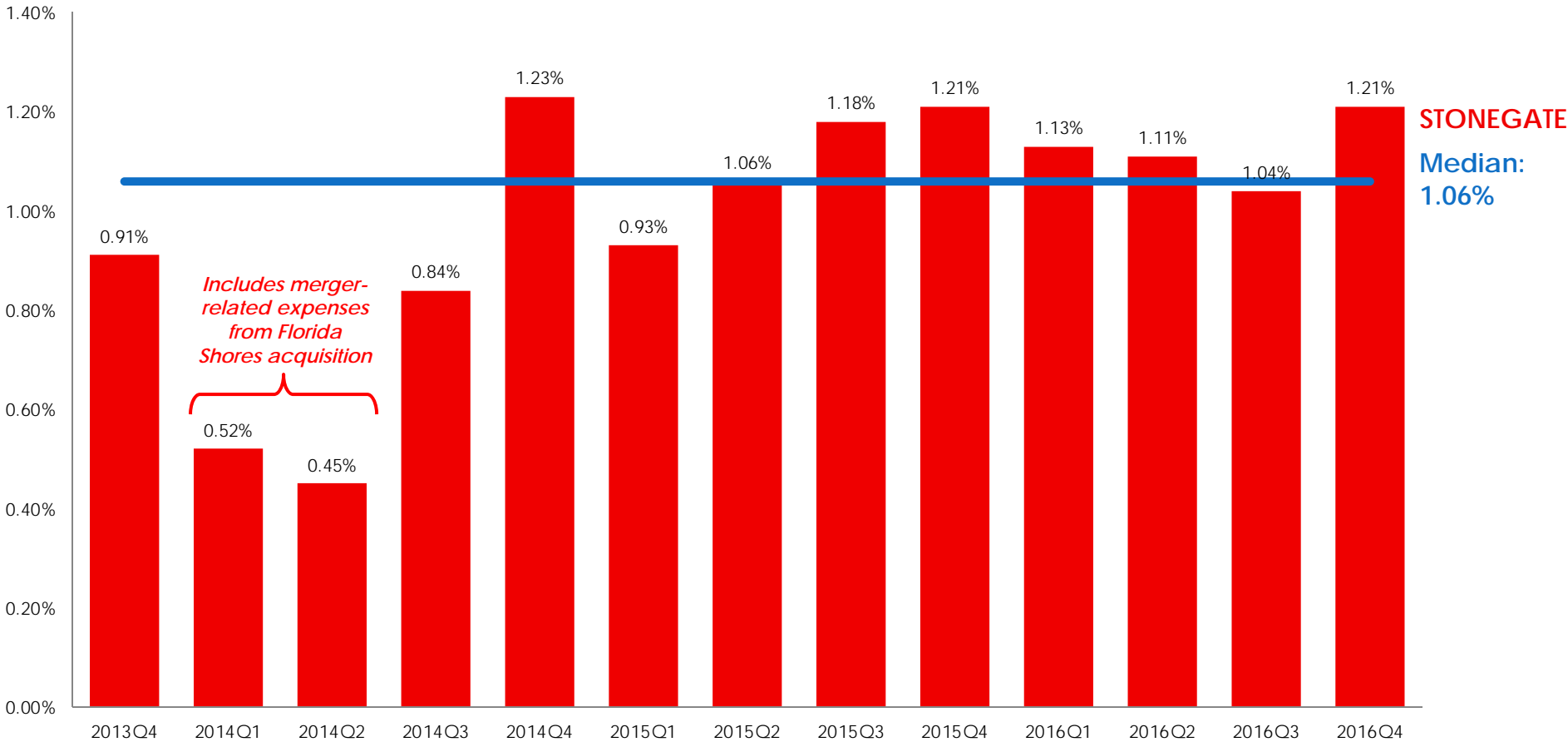
COMPANY HISTORY AND BACKGROUND

- Established in 2005 by a group of investors including Dave Seleski (CEO & Founder)
- One of very few banks in Florida to remain profitable throughout the credit cycle
- Strong performance, risk management and capital position allowed Stonegate Bank to grow both organically and via FDIC-assisted and traditional acquisitions (9 completed transactions)
- Strong deposit funding with 92% core deposits and loan / deposit ratio of 93% ⁽²⁾
 - Broward and Palm Beach counties provide access to over \$100 billion in deposits alone
 - Homeowner association service deposits offer a source of sticky, low-cost core deposits

(1) MAP DOES NOT REFLECT ENTIRE HOMB FOOTPRINT. 68 OF 151 TOTAL HOMB BRANCHES SHOWN.
 (2) PRO-FORMA FOR RECENT ACQUISITION OF INSIGNIA BANK.

STONEGATE - HIGH QUALITY, TOP PERFORMING FRANCHISE

ROAA (%)



DEPOSIT MARKET SHARE

#3 COMMUNITY BANK IN FLORIDA AND #1 IN THE ATTRACTIVE BROWARD AND SARASOTA COUNTIES

FLORIDA

| Community Bank Rank ¹ | Institution | Branches | Deposits (\$bn) | Market Share (%) |
|----------------------------------|------------------------------|--------------|-----------------|------------------|
| 1 | IBERIABANK Corp. | 85 | 8.4 | 1.6 |
| 2 | FCB Financial Holdings Inc. | 46 | 6.5 | 1.2 |
| 3 | Pro Forma | 93 | 5.6 | 1.1 |
| 3 | CenterState Banks | 84 | 5.3 | 1.0 |
| 4 | Seacoast Banking Corp. of FL | 50 | 3.8 | 0.7 |
| 5 | Home BancShares Inc. | 68 | 3.1 | 0.6 |
| 6 | Ocean Bankshares Inc. | 21 | 2.9 | 0.6 |
| 7 | Hancock Holding Co. | 34 | 2.7 | 0.5 |
| 8 | Stonegate Bank | 25 | 2.6 | 0.5 |
| 9 | Valley National Bancorp | 32 | 2.5 | 0.5 |
| 10 | Bank of the Ozarks Inc. | 43 | 2.2 | 0.4 |
| Total | | 5,193 | \$525.4 | 100.0% |

BROWARD COUNTY (2)

| Community Bank Rank ¹ | Institution | Branches | Deposits (\$mm) | Market Share (%) |
|----------------------------------|-----------------------------|------------|-----------------|------------------|
| 1 | Pro Forma | 19 | 1,425 | 2.8 |
| 1 | Stonegate Bank | 11 | 1,048 | 2.0 |
| 2 | First BanCorp. | 4 | 817 | 1.6 |
| 3 | FCB Financial Holdings Inc. | 6 | 524 | 1.0 |
| 4 | Home BancShares Inc. | 8 | 377 | 0.7 |
| 5 | IBERIABANK Corp. | 4 | 283 | 0.6 |
| 6 | Valley National Bancorp | 2 | 247 | 0.5 |
| 7 | CenterState Banks | 3 | 233 | 0.5 |
| 8 | Gibraltar Private B&TC | 1 | 87 | 0.2 |
| 9 | Banesco USA | 2 | 86 | 0.2 |
| 10 | Capital Bank Finl Corp | 2 | 81 | 0.2 |
| Total | | 470 | \$51,714 | 100.0% |

SARASOTA COUNTY (2)

| Community Bank Rank ¹ | Institution | Branches | Deposits (\$mm) | Market Share (%) |
|----------------------------------|-----------------------------|------------|-----------------|------------------|
| 1 | Pro Forma | 7 | 614 | 4.7 |
| 1 | Stonegate Bank | 4 | 451 | 3.4 |
| 2 | FCB Financial Holdings Inc. | 2 | 410 | 3.1 |
| 3 | IBERIABANK Corp. | 5 | 315 | 2.4 |
| 4 | Cadence Bancorp LLC | 2 | 260 | 2.0 |
| 5 | CenterState Banks | 2 | 238 | 1.8 |
| 6 | Home BancShares Inc. | 3 | 164 | 1.2 |
| 7 | Capital Bank Finl Corp | 3 | 131 | 1.0 |
| 8 | Stearns Financial Svcs Inc. | 2 | 86 | 0.7 |
| 9 | Adam Bank Group Inc. | 5 | 85 | 0.6 |
| 10 | Hancock Holding Co. | 1 | 70 | 0.5 |
| Total | | 163 | \$13,201 | 100.0% |

SOURCE: FDIC DEPOSIT DATA AS OF JUNE 30, 2016. PRO-FORMA FOR ACQUISITIONS CLOSED AND PENDING SINCE JUNE 30, 2016.

(1) DEFINED AS U.S. HEADQUARTERED BANKS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$25 BILLION.

(2) EXCLUDES ADMINISTRATIVE BRANCHES WITH DEPOSITS GREATER THAN \$500 MILLION.



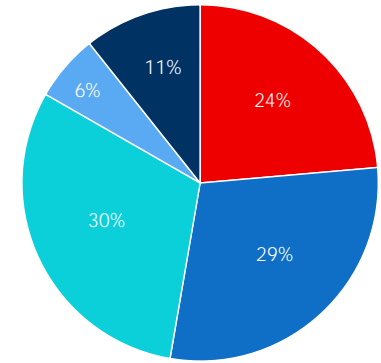
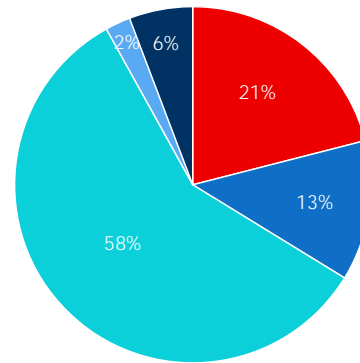
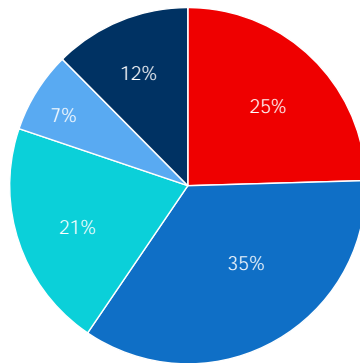
DEPOSIT COMPOSITION

\$ in billions

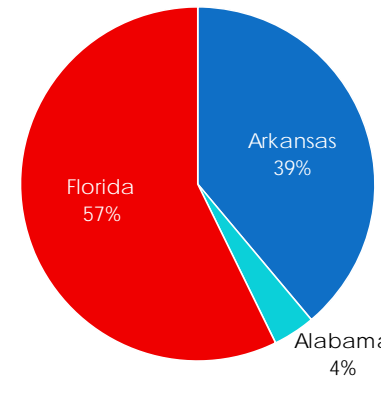
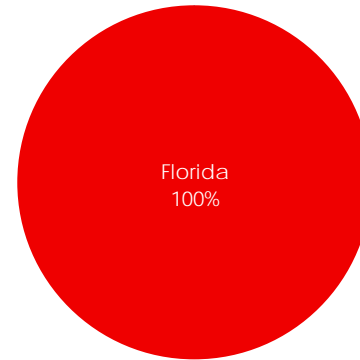
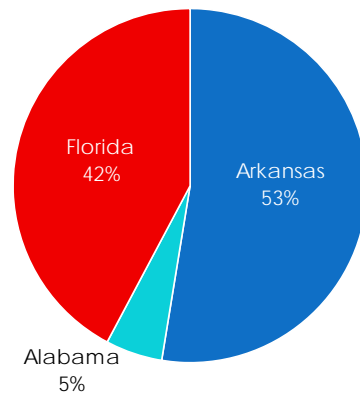


■ Demand Deposits ■ NOW & Other Trans Accts ■ MMDAs + Savings ■ Retail Time Deposits ■ Jumbo Time Deposits

COMPOSITION (1)



GEOGRAPHY (2)



| | |
|-------------------|-------|
| Total Deposits: | \$7.4 |
| Cost of Deposits: | 0.28% |

| | |
|-------------------|-------|
| Total Deposits: | \$2.7 |
| Cost of Deposits: | 0.46% |

| | |
|-------------------|--------|
| Total Deposits: | \$10.0 |
| Cost of Deposits: | 0.32% |

NOTE: DATA AS OF OR FOR THE QUARTER ENDED DECEMBER 31, 2016. PRO-FORMA FOR RECENT ACQUISITIONS.
 (1) DATA BASED ON REGULATORY FILINGS.
 (2) FDIC DEPOSIT DATA AS OF JUNE 30, 2016.



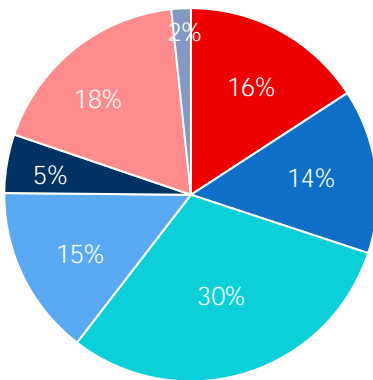
LOAN COMPOSITION

\$ in millions

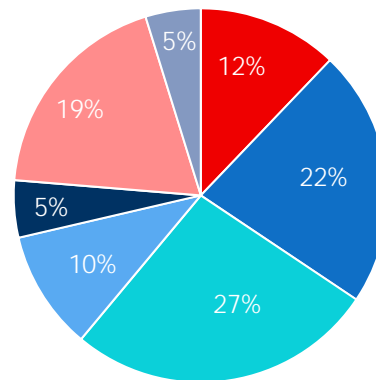


HOMB PRO-FORMA

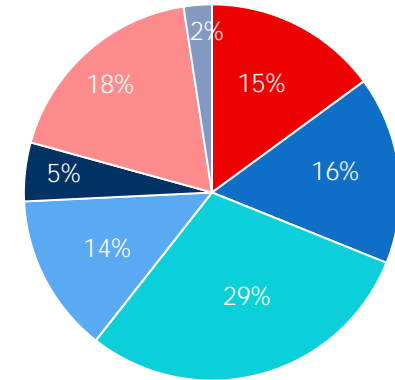
Commercial & Industrial⁽¹⁾ CRE - Owner Occ. CRE - Non-Owner Occ.⁽²⁾ Cons & Land Dev Multifamily Residential RE Consumer & Other



Yield on Loans: 5.65%



Yield on Loans: 5.07%



Yield on Loans: 5.51%

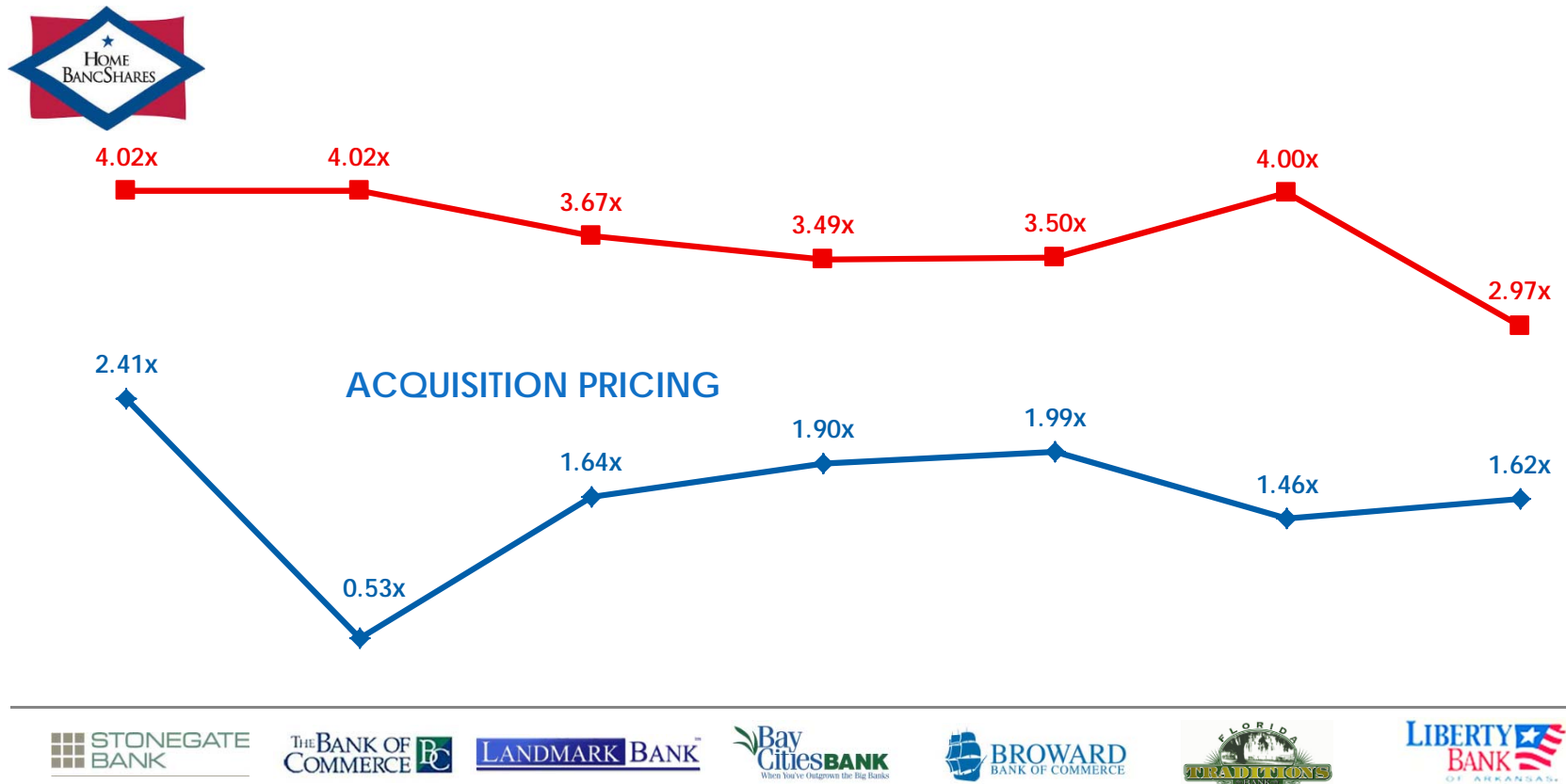
| Loan Type | HOMB | Stonegate | HOMB Pro Forma |
|---|----------------|----------------|-----------------|
| Commercial & Industrial ⁽¹⁾ | \$1,242 | \$300 | \$1,542 |
| CRE - Owner Occupied | 1,118 | 550 | 1,668 |
| CRE - Non-Owner Occupied ⁽²⁾ | 2,385 | 658 | 3,044 |
| Construction / Land Development | 1,154 | 255 | 1,409 |
| Multifamily | 399 | 122 | 521 |
| Residential Real Estate | 1,420 | 467 | 1,887 |
| Consumer & Other | 132 | 118 | 250 |
| Total | \$7,851 | \$2,469 | \$10,320 |

NOTE: DATA AS OF OR FOR THE QUARTER ENDED DECEMBER 31, 2016 BASED ON REGULATORY FILINGS. PRO-FORMA FOR RECENT ACQUISITIONS.
 (1) INCLUDES AGRICULTURE LOANS.
 (2) INCLUDES FARM LOANS.

HISTORICAL ACQUISITIONS PRICING

HOMB'S DISCIPLINED M&A PRICING HAS BEEN ACCRETIVE TO SHAREHOLDERS ON DAY ONE

PAST ACQUISITION MULTIPLES RELATIVE TO HOMB P / TBV



SOURCE: SNL FINANCIAL.
 NOTE: METRICS SHOWN AT ANNOUNCEMENT FOR EACH ACQUISITION. FOR HOMB, PRICE / TANGIBLE BOOK VALUE MULTIPLES ARE BASED ON HOMB'S STOCK PRICE AND TANGIBLE BOOK VALUE PER SHARE AS OF THE MOST RECENT QUARTER AT THE TIME OF ANNOUNCEMENT.

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